

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1210
ANSWERED ON:07.03.2008
ISSUE OF IPO
Mane Smt. Nivedita

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have recently made some changes in regard to Initial Public Offers by the companies; and
- (b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): SEBI reviews the regulatory framework relating to Initial Public Offer (IPO) continuously to meet the emergent needs. The recent initiatives taken by SEBI in this regard include mandatory rating of IPOs, requirement of PAN in the IPO application form, provision for issue of shares at a discount to retail individual investors, refund in public issues through electronic clearing service, etc.